GOVERNMENT OF ANDHRA PRADESH
HOME (GENERAL) DEPARTMENT

ABSTRACT

Home Department–Attachment of immovable properties in respect of M/s. Avani Gold Farms & Estates Pvt. Ltd.- under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999, (Act–17 of 1999) – Ad-Interim-Revised orders- Issued.

==========

HOME(GENERAL.A2) DEPARTMENT

G.O.MS.No. 166 Dated: 02-12-2015

Read the following:-

1. G.O.Ms. No. 193, Home (General.B) Dept, dt: 23-08-2001.
2. From the Additional Director General of Police, C.I.D, A.P., Hyderabad, Lr. No.4756/C-11/AP-CID/2013, date: 31.03.2015
3. G.O.Ms.No.81, Home (General-A.2) Dt. 16.06.2015.
4. From the Additional Director General of Police, C.I.D, A.P., Hyderabad, Lr. No.4756/C-11/AP-CID/2013, date: 22.06.2015

*****

O R D E R:

Whereas, in the reference 1st read above, in exercise of the powers conferred under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999 (Act.No.17 of 1999) to safeguard the interests of the depositors, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, C.I.D. as the case may be as "Competent Authority" to exercise control over the properties attached by the Government under section 3 of the said Act;

2. And whereas, in the reference 2nd read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad reported that Sri P. Malyadri, along with 4 others established a firm under the name and style of **M/s. Avani Gold Farms & Estates Pvt. Ltd.** at Yemmiganur Town, Kurnool District, in the year 2011 without obtaining any permission from the Government. M/s. Avani Gold Farms & Estates Pvt. Ltd., collected deposits from the public through different schemes, offering high interest and attractive incentives. The company had collected deposits amounting to **Rs.19 Crores** from **46,000 depositors** and not paid the amounts on maturity of the deposits nor on demand of depositors. Thus, the Company has cheated the depositors ;

3. And whereas, the Additional Director General of Police, Crime Investigation Department, has further stated that, on the complaints of victims, 3 cases were registered in Nandavaram PS, and Isvi PS, Kurnool Dist., and subsequently cases were taken over by the CID for investigation;

4. And whereas, during the course of investigation, it is noticed that M/s. Avani Gold Farms & Estates Pvt. Ltd. was established by Sri P. Malyadri as Chairman, Sri D. Venkateswarlu as Managing Director and S/Sri P. Ravi Kumar Goud, G. Sunil Kumar & G. Sudhakar as Directors and they have collected deposits with false promises of high interest rates and to give double the amount of the deposits within a short span of time and identified the immovable properties as mentioned in the Annexure have been acquired by the accused out of the fraud money, which were diverted from the deposits made by the members of M/s. Avani Gold Farms & Estates Pvt. Ltd. Accordingly, orders were issued in the reference 3rd read above. However, in the reference 4th read above, the Additional Director General of Police has requested to issue orders replacing the Annexure due to some discrepancies found in case of some properties;

5. In the circumstances reported by the Additional Director General of Police, C.I.D., Government have examined the matter and by superseding the G.O.Ms.No.81, Home (General.A2) Department, Dt:16.06.2015, hereby issue an ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act,1999 for attachment of properties mentioned in the Annexure appended to this order which are in the name of M/s. Avani Gold Farms & Estates Pvt. Ltd., to file affidavit in the respective Courts and to make the present orders for attachment of properties absolute;

6. Therefore, the Additional Director General of Police, C.I.D., Andhra Pradesh, Hyderabad and Competent Authority is directed to take necessary further action in the matter accordingly as per the provisions of the said Act and the Rules made there under, duly following the procedure and send compliance report to the Government.

7. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNER OF ANDHRA PRADESH)

Dr. MANMOHAN SINGH
PRINCIPAL SECRETARY TO GOVERNMENT(FAC).

To
The Director General of Police, A.P., Hyderabad.
The Addl. Director General of Police, CID, AP, Hyderabad.
Copy to
The District Collector, Kurnool District.
The concerned through the Addl. Director General of Police, CID,
AP, Hyderabad.
The Commissioner & Inspector General of Registration and
Stamps, AP, Hyderabad.
The O.S.D to Dy. C.M (Home)
The P.S to Minister (Finance)
The P.S to Prl. Secretary to Government, Home Department.
The Law (C) Department.
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE(To G.O.MS.No. 166,Home(General) Deptt, dt:02.12.2015.

Sl No.	Description of property	Reg.Date Exe.Date Pres.Date	Nature & Mkt.Value Con. Value	Name of Parties Executant(EX) & Claimants(CL)	Vol/Pg No CD No Doct No/Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	VILL/COL: CHINNAHOTHUR/CHINNAHOTHUR W-B: 0-0 SURVEY: 278/1 EXTENT: 61 Boundires: [N]: VANKA [S] DANAPPA LAND [E]: ANJINAIAH LAND [W]: BALARAMAPPA LAND	(R) 30-07-2012 (E) 30-07-2012 (P) 30-07-2012	0101 Sale Deed Mkt.Value: Rs. 24400 Cons.Value: Rs. 25000	1.(EX)PINJARI SIDDAPPA 2.(CL)AVANI GOLD FIRMS ESTATES PVT LTE	0/0 CD_Volume: 113439/2012 [1] of SRO ASPARI **Book_No - 1**	25000
2.	VILL/COL: CHINNAHOTHUR/CHINNAHOTHUR W-B: 0-0 SURVEY: 161/B 161/B 161/C 161/A 275 EXTENT: 14.5 Boundires: [N]: KALLUBAVI ANJINAYULU LAND [S] HARIJANA BALANNA LAND [E]: JUTALA RAMANNA LAND [W]: EXE LAND	(R) 17-07-2012 (E) 17-07-2012 (P) 17-07-2012	0101 Sale Deed Mkt.Value: Rs. 580000 Cons.Value:Rs. 0	1.(EX)EDULA THIMMA REDDY 2.(CL)AVANI GOLD FARMS PVT LTD	0/0 CD_Volume: 113417/2012 [1] of SRO ASPARI **Book_No - 1**	580000
3.	VILL/COL: CHINNAHOTHUR/CHINNAHOTHUR W-B: 0-0 SURVEY: 278 EXTENT: 8.46 Boundires: [N]: PAPIREDDY LAND [S] EXE LAND [E]: JUTALA ANJINAYULU LAND [W]: NEETEKANTAIAH LAND	(R) 17-07-2012 (E) 17-07-2012 (P) 17-07-2012	0101 Sale Deed Mkt.Value: Rs. 338400 Cons.Value:Rs. 920000	1.(EX)EDULA THIMMA REDDY 2.(CL)AVANI GOLD FARMS PVT LTD	0/0 CD_Volume: 113417/2012 [2] of SRO ASPARI **Book_No - 1**	920000
	VILL/COL:	(R) 17-07-2012	0101	1.(CL)AVANI GOLD	0/0	328400

4.	CHINNAHOTHUR/CHINNAHOTHUR W-B: 0-0 SURVEY: 160/B 279/B EXTENT: 8.21 Boundires: [N]: PINJARI SIDDAPPA LAND [S] KURNOOL BELLARY ROAD [E]: ADONI SIDDARAMAPPA LAND [W]: VENKATA RAMMAPPA LAND	(E) 17-07-2012 (P) 17-07-2012	Sale Deed Mkt.Value: Rs. 328400 Cons.Value:Rs. 0	FARMS ESTATES PVT LTD 2.(EX)EDULA THIMMA REDDY 3.(CL)null	CD_Volume: 113416/2012 [1] of SRO ASPARI **Book_No - 1**	
5.	VILL/COL: CHINNAHOTHUR/CHINNAHOTHUR W-B: 0-0 SURVEY: 278/4 EXTENT: 11.86 Boundires: [N]: BALARAMAPPALAND [S] J.NAGESWARA RAO LAND [E]: K THIMMAPPA LAND [W]: NETAKANTAIAH LAND	(R) 17-07-2012 (E) 17-07-2012 (P) 17-07-2012	0101 Sale Deed Mkt.Value: Rs. 474400 Cons.Value:Rs. 804000	1.(CL)AVANI GOLD FARMS ESTATES PVT LTD 2.(EX)EDULA THIMMA REDDY 3.(CL)null	0/0 CD_Volume: 113416/2012 [2] of SRO ASPARI **Book_No - 1**	8040000
6.	VILL/COL: CHINNAHOTHUR/CHINNAHOTHUR W-B: 0-0 SURVEY: 271 EXTENT: 2.7 Boundires: [N]: SIDDARAMAPPA LAND [S] RASTHA [E]: J.MALESHAPPA LAND [W]: VENKATESHAPPA LAND	(R) 17-07-2012 (E) 17-07-2012 (P) 17-07-2012	0101 Sale Deed Mkt.Value: Rs. 108000 Cons.Value:Rs. 0	1.(CL)AVANI GOLD FARMS ESTATES PVT LTD 2.(EX)EDULA THIMMA REDDY 3.(CL)null	0/0 CD_Volume: 113416/2012 [3] of SRO ASPARI **Book_No - 1**	108000
7.	VILL/COL: CHINNAHOTHUR/CHINNAHOTHUR W-B: 0-0 SURVEY: 271 EXTENT: 2.7 Boundires: [N]: G.NARSHIMAHAPPA LAND [S] RASTHA [E]: J.THIMAPPA LAND [W]: SIDANNA LAND	(R) 17-07-2012 (E) 17-07-2012 (P) 17-07-2012	0101 Sale Deed Mkt.Value: Rs. 108000 Cons.Value: Rs. 544000	1.(CL)AVANI GOLD FARMS ESTATES PVT LTD 2.(EX)EDULA THIMMA REDDY 3.(CL)null	0/0 CD_Volume: 113416/2012 [4] of SRO ASPARI **Book_No - 1**	544000
8.	VILL/COL: CHINNAHOTHUR/CHINNAHOTHUR W-B: 0-0 SURVEY: 276/A1	(R) 17-07-2012 (E) 17-07-2012 (P) 17-07-2012	0101 Sale Deed Mkt.Value:	1.(EX)EDULA THIMMA REDDY 2.(CL)AVANI GOLD	0/0 CD_Volume: 113415/2012	164000

	EXTENT: 4.1 Boundires: [N]: RASTHA [S] PAPIREDDY LAND [E]: HARIJANA KAVALI NARAYANA LAND [W]: RAMACHANDRAPPA LAND		Rs. 164000 Cons.Value:Rs. 0	FARMS ESTATES PVT LTD D.VENKATESHWARALU	[1] of SRO ASPARI **Book_No - 1**	
9.	VILL/COL: CHINNAHOTHUR/CHINNAHOTHUR W-B: 0-0 SURVEY: 276/A2 EXTENT: 4.1 Boundires: [N]: J.MALESHAPPA LAND [S] PAPIREDDYVANKA [E]: SIDESHWARAIAH LAND [W]: NARAYANA LAND	(R) 17-07-2012 (E) 17-07-2012 (P) 17-07-2012	0101 Sale Deed Mkt.Value: Rs. 164000 Cons.Value:Rs. 0	1.(EX)EDULA THIMMA REDDY 2.(CL)AVANI GOLD FARMS ESTATES PVT LTD D.VENKATESHWARALU	0/0 CD_Volume: 113415/2012 [2] of SRO ASPARI **Book_No - 1**	164000
10.	VILL/COL: CHINNAHOTHUR/CHINNAHOTHUR W-B: 0-0 SURVEY: 276/B2 276/B3 EXTENT: 10.33 Boundires: [N]: S COROPORATION LAND [S] PINJARI SIDDAPPA LAND [E]: CHAGI HANUMANTAREDDY LAND [W]: VADLA MARRAMMA LAND	(R) 17-07-2012 (E) 17-07-2012 (P) 17-07-2012	0101 Sale Deed Mkt.Value: Rs. 413200 Cons.Value:Rs. 414000	1.(CL)AVANI GOLD FARMS ESTATES PVT LTD D.VENKATESHWARALU ADONI 2.(EX)PABATHI KRISHNA	0/0 CD_Volume: 113414/2012 [1] of SRO ASPARI **Book_No - 1**	414000
11.	VILL/COL: CHINNAHOTHUR/CHINNAHOTHUR W-B: 0-0 SURVEY: 271 EXTENT: 2.7 Boundires: [N]: SIDDARAMAPPA LAND [S] RASTHA [E]: J.MALESHAPPA LAND [W]: VENKATESHAPPA LAND	(R) 17-07-2012 (E) 17-07-2012 (P) 17-07-2012	0101 Sale Deed Mkt.Value: Rs. 108000 Cons.Value:Rs. 0	1.(CL)AVANI GOLD FARMS ESTATES PVT LTD D.VENKATESHWARALU ADONI 2.(EX)PABATHI KRISHNA	0/0 CD_Volume: 113414/2012 [3] of SRO ASPARI **Book_No - 1**	108000
12.	VILL/COL: CHINNAHOTHUR/CHINNAHOTHUR W-B: 0-0 SURVEY: 271 EXTENT: 2.7 Boundires: [N]:	(R) 17-07-2012 (E) 17-07-2012 (P) 17-07-2012	0101 Sale Deed Mkt.Value:Rs. 108000	1.(CL)AVANI GOLD FARMS ESTATES PVT LTD D.VENKATESHWARALU	0/0 CD_Volume: 113414/2012 [4] of SRO	544000

	G.NARSHIMAHAPPA LAND [S] RASTHA [E]: J.THIMAPPA LAND [W]: SIDANNA LAND		Cons.Value:Rs. 544000	ADONI 2.(EX)PABATHI KRISHNA	ASPARI **Book_No - 1**	
13	VILL/COL: YELLAMDODDI/YELLAMDODDI W-B: 0-0 SURVEY: 115 EXTENT: 782 Guntas 19-22, G Boundires: [N]: LAND OF BOYA SAVARAPPA [S] LAND OF ANJANEYULU GOUD [E]: LAND OF BOYA SAVARANNA [W]: LAND OF RANGA REDDY	(R) 23-10-2012 (E) 23-10-2012 (P) 23-10-2012	**0101** Sale Deed Mkt.Value:Rs. 782000 Cons.Value:Rs. 782000	1.(EX)SUSHMA 2.(EX)A.VIJAYA KUMAR 3.(EX)JAYAMMA 4.(EX)G.GIRIJA 5.(CL)AVANI INFRO & REAL ESTATES INDIA PVT LIMITED. T.MALYADRI (CHAIRMAN)	0/0 CD_Volume: 231 8516/2012[1] of SRO GADWAL	782000
						1,28,29,400

Dr. MANMOHAN SINGH
PRINCIPAL SECRETARY TO GOVERNMENT(FAC).

//FORWARDED::BY ORDER//

SECTION OFFICER